

EASYBUY SUPPLIERS AUCTION GUIDE

Supplier Relationship Management platform (SRM)

DANIELI / SINCE 1914
PASSION TO INNOVATE
AND PERFORM
IN THE METALS INDUSTRY



EASYBUY




1. ACCESS THE PLATFORM
2. ACCESS THE AUCTION
3. AUCTION BIDDING
4. AUCTION MONITORING AND
MESSAGING
5. AUCTION RANK BASED
6. DUTCH AUCTION
7. JAPANESE AUCTION

← → ↻ 🔒 Secure | https://env02.ivalua.com/buyer/danieli/sandboxmaint/hwtf4/page.aspx/en/usi/login

DANIELI English ▼

WELCOME TO DANIELI SRM PORTAL



IDENTIFICATION

[Lost your password?](#)

[Help Desk](#)
+1 650-930-xxxx

[New Supplier?](#)
Register Now

• [Technical Requirements](#)

Insert:
Login: **XXX**
Password: **XXX**

Then Click Login button


Welcome to the Group Purchasing Portal.

As part of optimizing purchasing processes and supply chain management, our group offers a dedicated tool for collaborative management of your purchases.




As the main tool for exchange between buyer and suppliers, the portal gives you the ability to access the life cycle of e-procurement, from the consultation phase (RFx) through the management of orders and deliveries, to the payment of invoices. It also allows suppliers to update their profile, catalogs and respond online to requests for proposal.

With this portal you will save time, have greater visibility and increase efficiency for the whole organization.

The Purchasing Department


General infoSourcingPerformance

Supplier T



General Terms of Use

Search ...



24. CHANGES TO THE GENERAL CONDITIONS

- Danieli will be entitled to modify the terms of these General Conditions by unilateral decision, indicating the date on which the new text will come into effect, and notifying the modified text to the Participants and/or publishing the current version of the General Conditions on the Portal.
- The modification will not be applicable to Events that are under way at the time at which it is notified.
- Changes to the General Conditions are understood to be accepted and effective, without the need for the Participant's specific consent, upon the Participant's first use of the Portal after the change notice. Any Participant who receives a change notice of the General Conditions, and who does not intend to keep his enablement, will be entitled to withdraw from the Contract, informing Danieli in writing. Following the withdrawal notice, the withdrawn participant will see his permission to take part in the negotiations revoked.

25. CONFIDENTIALITY OF COMMERCIAL INFORMATION – COMPUTER SECURITY

- The commercial data and information related to each Event are treated as strictly confidential and classified by Danieli and the Participants.
- Danieli and the Participants will implement the most suitable technical and procedural measures in order to guarantee computer security during the Events.

26. APPLICABLE LAW AND PLACE OF JURISDICTION

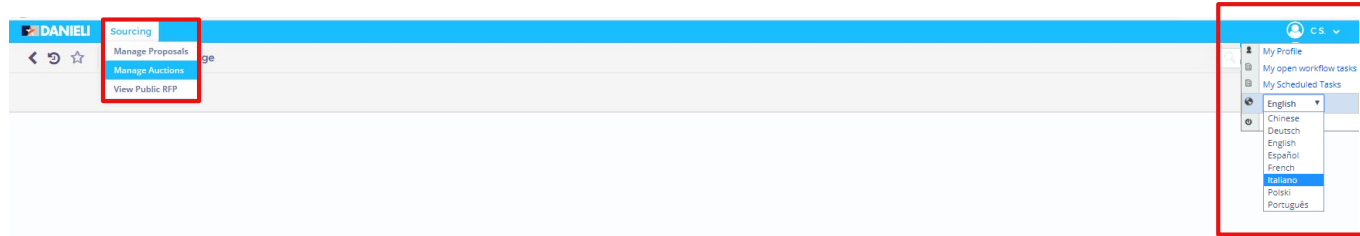
- These General Conditions are governed by Italian law.
- Any controversy regarding the interpretation, application and execution of these General Conditions will be exclusively referred to the Court of Udine.

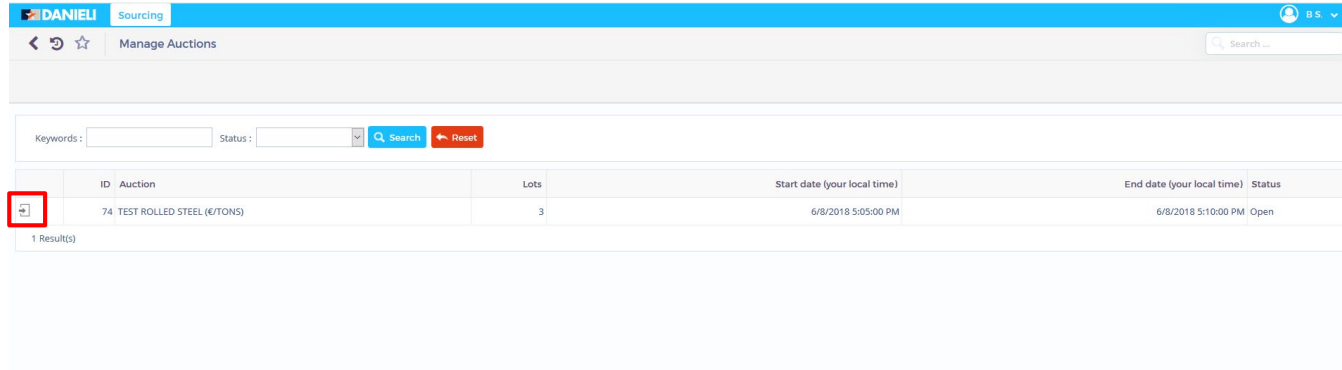
Legal terms

☒ I accept terms and conditions

Accept

Print





The screenshot displays the 'Manage Auctions' interface on the Danieli Sourcing platform. At the top, there's a blue header with the Danieli logo and 'Sourcing' tab. Below it, a navigation bar includes back, refresh, and star icons, along with the 'Manage Auctions' title and a search bar. The main content area features a search filter section with 'Keywords' and 'Status' dropdowns, and 'Search' and 'Reset' buttons. Below this is a table listing auction results. The table has columns for 'ID', 'Auction', 'Lots', 'Start date (your local time)', 'End date (your local time)', and 'Status'. A single row is visible, representing auction ID 74 for 'TEST ROLLED STEEL (6/TONS)' with 3 lots, starting on 6/8/2018 at 5:05:00 PM and ending at 5:10:00 PM, with a status of 'Open'. A red box highlights a small icon in the first column of the table, which is the 'Access to the dashboard' button.

ID	Auction	Lots	Start date (your local time)	End date (your local time)	Status
74	TEST ROLLED STEEL (6/TONS)	3	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	Open

1 Result(s)

DANIELI Sourcing

< > ☆ Auction TEST ROLLED STEEL (€/TONS)

EUR Euro (EUR) [Send a message](#)

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Cumulative amount
Bid	Lot A	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	3m49s	Auction in progress	
Bid	Lot B	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	3m49s	Auction in progress	
Bid	Lot C	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	3m49s	Auction in progress	

3 Result(s)

[Mask bid](#)

< > Lot Lot A [Close](#)

LOT SETTINGS

Label : Lot A
 Auction Type ⓘ : English
 Description :
 Status : In progress

ADVANCED SETTINGS

Starting price : 5,000.00 EUR
 Reserve price : EUR
 Start date : 6/8/2018 7:27:00 PM (your local time)
 And after closing of (lot #) ⓘ :
 Planned end date : 6/8/2018 7:28:00 PM (your local time)
 Limit end date ⓘ :


ITEMS AND DOCUMENTS

Items

Items code	Label	Quantity	Unit
A1	Lot A	1.00	Each

1 Result(s)

Documents

Title	Type	Contact	Last Modified on (your local time)	Creation Date (your local time)	Validity End Date	Version
Technical specifications	Rfx Commercial Documents (Approved)	 COTTERLI Iari	6/8/2018 4:59:47 PM	6/8/2018 4:59:47 PM		

1 Result(s)

Click the “Bid” button and insert your bid: the system shows the boundary values

The screenshot displays the EASYBUY auction interface. At the top, the header shows 'DANIELI Sourcing' and the auction title 'Auction TEST ROLLED STEEL (€/TONS)'. Below this, a table lists the auction lots. Lot A is highlighted, and the 'Bid' button is circled in red. A 'Bidding screen' modal is open for Lot A, showing the current bid and the boundary values for the new bid.

Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	Best bid	Best supplier	My bid	My rank
Lot A	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	3m19s	Auction in progress				-	-
Lot B	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM							
Lot C	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM							

Bidding screen

Supplier : Sup B Cotterli Lot : Lot A

Manual bidding

Current bid : -

New bid : 5,000.00 EUR (Includes the boundary values 4,850.00 and 5,000.00)

Automatic bidding

Automatic bidding : ☐

Current proxy : -

New proxy bid : -

Buttons: Cancel, Bid

The screenshot shows the DANIELI Sourcing interface for an auction titled "Auction TEST ROLLED STEEL (€/TONS)". The main table lists three lots (A, B, and C) with their respective start and end dates. A "Bidding screen" modal is open for Lot A, showing the "Automatic bidding" section. A red box highlights the "Automatic bidding" section, which includes a checked "Automatic bidding" checkbox, a "Current proxy" field set to "-", and a "New proxy bid" field set to 4900. A red line points from the text "Automatic bidding:" to the "Automatic bidding" section.

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	Best bid	Best supplier	My bid	My rank
	Lot A	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	2m30s	Auction in progress					
	Lot B	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	2m30s						
	Lot C	6/8/2018 5:05:00 PM	6/8/2018 5:10:00 PM	2m30s						

3 Results(3)

Mass bid

Bidding screen

Supplier : Sup B Cotterli Lot : Lot A

Manual bidding

Current bid : -

New bid : EUR (Includes the boundary values 4,850.00 and 5,000.00)

Automatic bidding

Automatic bidding : ☒

Current proxy : -

New proxy bid :

Cancel Bid

Automatic bidding:

Proxy bidding lets you set the floor price you are willing to offer (not visible to other bidders).

The system places bids on your behalf in response to bids placed by other suppliers.

In case of multiple lots, the system allows to mass bid by clicking the dedicated button

The screenshot displays the EASYBUY Sourcing interface for an auction titled "Auction TEST ROLLED STEEL (€/TONS)". The main table lists three lots (Lot A, Lot B, Lot C) with their respective start and end dates, remaining time, and status. The current amount for each lot is 5,000.00 EUR, and the best supplier is Sup B Cottrelli. The table also shows the user's bid (5,000.00 EUR) and rank (1/3).

Below the table, there are three results and a "Mass bid" button. A red arrow points from the "Mass bid" button to the first "Bidding screen" pop-up. The pop-up shows the "Global modifier" set to 1% and the "Lot: Mass bid" option. The "Bidding screen" also displays the current bid for each lot (4,995.00 EUR) and the boundary values (4,850.00 and 4,995.00 EUR).

A second "Bidding screen" pop-up is shown below the first one, with the "Global modifier" set to 10%. This pop-up also displays the current bid for each lot (4,450.55 EUR) and the boundary values (4,850.00 and 4,995.00 EUR). A red line connects the "Mass bid" button in the table to the "Mass bid" button in the second pop-up.

Red text annotations highlight the "Multiple lots bidding" and "Multiple lots bidding in % decrease" features.

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	Best bid	Best supplier	My bid	My rank
	Lot A	6/9/2018 5:05:00 PM	6/8/2018 5:13:00 PM	1m1s	Auction in progress	5,000.00	Sup B Cottrelli	5,000.00	1/3	
	Lot B	6/9/2018 5:05:00 PM	6/8/2018 5:13:00 PM	1m1s	Auction in progress	5,000.00	Sup B Cottrelli	5,000.00	1/3	
	Lot C	6/9/2018 5:05:00 PM	6/8/2018 5:13:00 PM	1m1s	Auction in progress	5,000.00	Sup B Cottrelli	5,000.00	1/3	

3 Result(s)

Mass bid

Bidding screen
Supplier: Sup B Cottrelli Lot: Mass bid
Global modifier: 1% EUR
Lot A: 4,995.00 (includes the boundary values 4,850.00 and 4,995.00 EUR)
Lot B: 4,995.00 (includes the boundary values 4,850.00 and 4,995.00 EUR)
Lot C: 4,995.00 (includes the boundary values 4,850.00 and 4,995.00 EUR)
Cancel

Bidding screen
Supplier: Sup B Cottrelli Lot: Mass bid
Global modifier: 10% EUR
Lot A: 4,450.55 (includes the boundary values 4,850.00 and 4,995.00 EUR)
Lot B: 4,450.55 (includes the boundary values 4,850.00 and 4,995.00 EUR)
Lot C: 4,450.55 (includes the boundary values 4,850.00 and 4,995.00 EUR)
Cancel **Mass bid**

Multiple lots bidding

Multiple lots bidding in % decrease

Insert the value per each item and the system automatically multiplies per quantity.
The total amount has to be included in the boundary values.

The screenshot displays the EASYBUY auction interface. At the top, the header shows 'DANIELI Sourcing' and 'Auction TEST DCS 22/06 SHAFTS (3)'. Below this, a table lists the auction details:

Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	Best bid	Best supplier	My bid	My rank
SHAFTS	6/12/2018 5:40:00 PM	6/12/2018 5:50:00 PM	6m0s	Auction in progress	91,000.00	SUPPLIER A	91,000.00	1/4	

Below the table, there are two 'Bidding screen' pop-ups. The left pop-up shows the current bidding screen for 'SUPPLIER A' with a list of items and their quantities. The total bid amount is 91,000.00 CNY, which includes the boundary values of 90,000.00 and 100,000.00 CNY. The right pop-up shows the suggested bidding screen for 'SUPPLIER A' with a list of items and their quantities. The total bid amount is 89,000.00 CNY, which includes the boundary values of 81,900.00 and 90,090.00 CNY. A red arrow points from the text on the right to the suggested bidding screen.

Bidding screen (Left):

Item	Quantity
[GP0ZFB013003] 7.371364.L	1000 x 6.00 ea.
[GP0ZFB016102] 7.371364.L	1000 x 4.00 ea.
[GP0ZFB016211] 7.371364.L	1000 x 4.00 ea.
[GP0ZFB013002] 7.372419.C	2500 x 6.00 ea.
[GP0ZFB016101] 7.372419.C	2500 x 4.00 ea.
[GP0ZFB016210] 7.372419.C	2500 x 4.00 ea.
[GP0ZFB013002] 7.372420.A	1500 x 12.00 ea.
[GP0ZFB016101] 7.372420.A	1500 x 8.00 ea.
[GP0ZFB016210] 7.372420.A	1500 x 8.00 ea.

Total: 91,000.00 CNY
(Includes the boundary values 90,000.00 and 100,000.00 CNY)

Bidding screen (Right):

Item	Quantity
[GP0ZFB013003] 7.371364.L	800.00 x 6.00 ea.
[GP0ZFB016102] 7.371364.L	800.00 x 4.00 ea.
[GP0ZFB016211] 7.371364.L	1000.00 x 4.00 ea.
[GP0ZFB013002] 7.372419.C	2,500.00 x 6.00 ea.
[GP0ZFB016101] 7.372419.C	2,500.00 x 4.00 ea.
[GP0ZFB016210] 7.372419.C	2,500.00 x 4.00 ea.
[GP0ZFB013002] 7.372420.A	1,500.00 x 12.00 ea.
[GP0ZFB016101] 7.372420.A	1,500.00 x 8.00 ea.
[GP0ZFB016210] 7.372420.A	1,500.00 x 8.00 ea.

Total: 89,000.00 CNY
(Includes the boundary values 81,900.00 and 90,090.00 CNY)

After the first bid, the system suggests the values filled in the previous bid. The user can modify one or more values to include the total amount in the boundary.

The system allows to send, receive, reply messages and to monitor messages history.

Send a message

Message history

Send message

Reply

Send message

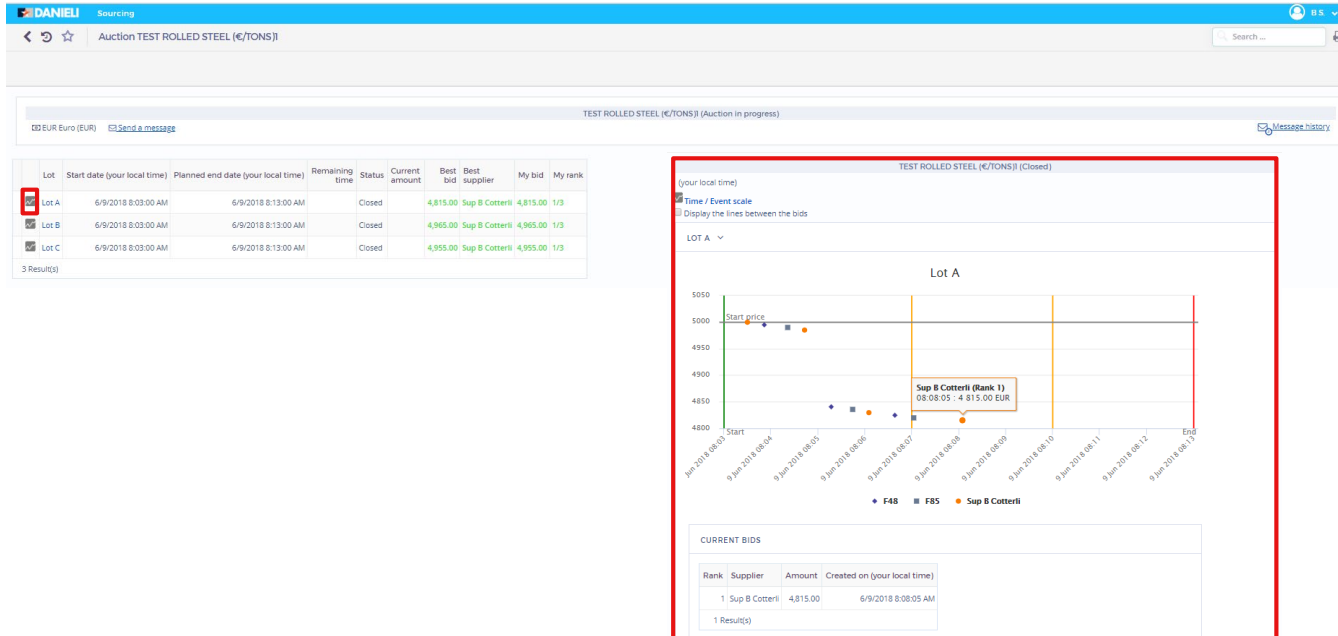
Messaging history

Message	Sent (your local time)	From	Read (your local time)	To	Status
The lot evaporating has ended.	6/5/2018 3:38:00 PM	Mansutti AnnaCristina	6/5/2018 5:29:10 PM	Sup A Mansutti A	
The lot evaporating resumed.	6/5/2018 3:16:00 PM	Gianconteri Giovanni	6/5/2018 5:29:10 PM	Sup A Mansutti A	
The lot evaporating has been paused.	6/5/2018 3:15:46 PM	Gianconteri Giovanni	6/5/2018 5:29:09 PM	Sup A Mansutti A	
The lot evaporating resumed.	6/5/2018 3:15:04 PM	Della Mora Fabrizio	6/5/2018 5:29:08 PM	Sup A Mansutti A	
The lot evaporating has been paused.	6/5/2018 3:14:53 PM	Della Mora Fabrizio	6/5/2018 5:29:08 PM	Sup A Mansutti A	

5 Result(s)

Sending messages
to buyer or replying

The system allows to monitor Auction trends per each lot by clicking the “bidding history” button.



When “Remaining time” becomes red, it means auction is going to be closed (quiet period).

Optional:

During this period, if a Supplier submits a bid, the system will trigger a time extension (renewal) allowing other Suppliers to go on bidding.

The screenshot displays the EASYBUY auction interface for 'Auction TEST ROLLED STEEL (€/TONS)2'. The main table lists three lots (A, B, and C) with their respective start and end dates. The 'Remaining time' column is highlighted in red, indicating the auction is approaching its closing time. A 'Bidding screen' modal is open, showing the current bid status for Lot A, B, and C. The 'Mass bid' button is highlighted in green. An orange arrow points from the 'Remaining time' column to the 'Mass bid' button, illustrating the time extension process.

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	Best bid	Best supplier	My bid	My rank
	Lot A	6/12/2018 2:47:00 PM	6/12/2018 2:51:00 PM	1m27s	Auction in progress					
	Lot B	6/12/2018 2:47:00 PM	6/12/2018 2:51:00 PM	1m27s	Auction in progress					
	Lot C	6/12/2018 2:47:00 PM	6/12/2018 2:51:00 PM	1m27s	Auction in progress					

3 Result(s)

Mass bid

Supplier: Sup B Coteril

Lot: Mass bid

Global modifier: % 1 EUR

Lot A: 5,000.00 (includes the boundary values 4,850.00 and 5,000.00 EUR)

Lot B: 5,000.00 (includes the boundary values 4,850.00 and 5,000.00 EUR)

Lot C: 5,000.00 (includes the boundary values 4,850.00 and 5,000.00 EUR)

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	Best bid	Best supplier	My bid	My rank
	Lot A	6/12/2018 2:47:00 PM	6/12/2018 2:54:00 PM	4m5s	auction in progress		5,000.00	Sup B Coteril	5,000.00	1/3
	Lot B	6/12/2018 2:47:00 PM	6/12/2018 2:54:00 PM	4m5s	auction in progress		5,000.00	Sup B Coteril	5,000.00	1/3
	Lot C	6/12/2018 2:47:00 PM	6/12/2018 2:54:00 PM	4m5s	auction in progress		5,000.00	Sup B Coteril	5,000.00	1/3

3 Result(s)

Mass bid

Supplier relative position in relation to the current best bid is indicated to them by their rank. It is a multi-attribute auction with non-price dimensions. This allows for Suppliers to compete on all the dimensions that are critical to the Buyer.

The screenshot displays the EASYBUY auction interface. The main section is titled "Auction Auction Rank". Below this, there is a section labeled "Auction Rank (Open)". A red box highlights the "PC" lot in the table, and a red arrow points from it to the "Criteria" table in the "ADVANCED SETTINGS" section.

Lot Settings:

- Lot Label: PC
- Auction Type: English
- Description:
- Status: Published

Advanced Settings:

- Starting price: 400,000.00 EUR
- Reserve price: EUR
- Start date: 4/12/2018 2:54:00 PM (your local time)
- And after closing of (lot #):
- Planned end date: 4/12/2018 2:59:00 PM (your local time)
- Limit end date:

Criteria Table:

Criteria	Balancing:
Price	40.00
TECHNICAL EVALUATION	60.00

Items and Documents:

Items code	Label	Quantity	Unit
1	PC	1.00	NR


Auction Rank (Open) Table:

Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	My bid	My rank	Best bid
PC	4/12/2018 2:54:00 PM	4/12/2018 2:59:00 PM		Published	-	-		


1 Result(s)

Auction Rank (Open)

EUR Euro (EUR) [Send a message](#)

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	My bid	My rank	Best bid
	PC	4/12/2018 2:54:00 PM	4/12/2018 2:59:00 PM	4m31s	Auction in progress	-	-	-	-

1 Result(s)





Bidding screen

Supplier : Supplier 1 Lot : PC


Manual bidding

Current bid :
New bid : EUR (Includes the boundary values 340,000.00 and 400,000.00)


 

Auction Rank (Open)

EUR Euro (EUR) [Send a message](#)


	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	My bid	My rank	Best bid
	PC	4/12/2018 2:54:00 PM	4/12/2018 2:59:00 PM	4m0s	Auction in progress		400,000.00	1	400,000.00

1 Result(s)




Auction Rank (Open)

EUR Euro (EUR) [Send a message](#)

	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	My bid	My rank	Best bid
	PC	4/12/2018 2:54:00 PM	4/12/2018 2:59:00 PM	3m18s	Auction in progress		400,000.00	2	340,000.00

1 Result(s)



A Dutch Auction is a type of auction where the Buyer sets a starting price which is automatically incremented by a defined value at a set time interval. This goes on until some participant is willing to accept the current amount. The winning participant pays the last announced price.

The screenshot displays the Dutch Auction interface. On the left, a table lists available auctions. The 'PC' auction is highlighted with a red box. A red arrow points from this box to the detailed view of the 'PC' auction on the right. The detailed view shows the auction settings, including the starting price, reserve price, start date, and planned end date. A red box highlights the 'Increment/Decrement value' of 150.00 EUR, the duration of 30 seconds, and the number of bidders (2).

Auction List:

Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
PC	4/12/2018 2:59:00 PM	4/12/2018 3:05:00 PM		Published			-

1 Result(s)

Dutch Auction (Open)

EUR Euro (EUR) [Send a message](#)

Lot PC

LOT SETTINGS

- Lot Label : PC
- Auction Type : Dutch
- Description :
- Status : Published

ADVANCED SETTINGS

- Starting price : 250,000.00 EUR
- Reserve price : EUR
- Start date : 4/12/2018 2:59:00 PM (your local time)
- And after closing of (lot #) :
- Planned end date : 4/12/2018 3:05:00 PM (your local time)
- Limit end date :

ITEMS AND DOCUMENTS


Items

Items code	Label	Quantity	Unit
1	PC	1.00	NR

Increment/Decrement value : 150.00 EUR
Duration : 30 seconds
Number of bidders : 2

Dutch Auction (Open)

EUR Euro (EUR) [Send a message](#)



	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
	PC	4/12/2018 2:59:00 PM	4/12/2018 3:05:00 PM	5m4s	Auction in progress	250,150.00 Next : 250,300.00	4s	-


1 Result(s)

Bidding screen

Supplier : Supplier 1 Lot : PC

Current amount : 250,150.00 EUR



When some participant accepts the current amount the auction ends

Dutch Auction (Open)

EUR Euro (EUR) [Send a message](#)



	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
	PC	4/12/2018 2:59:00 PM	4/12/2018 3:05:00 PM		Closed			250,150.00

1 Result(s)

Message

[4/12/2018 3:00:02 PM] Marco Petrusa (Administrator)

The lot PC has ended.

In a Japanese auction, price decreases with time; the auction is characterized by its decrement value, and the time interval that sets the pace of decreases. The price decreases automatically according to a predefined time interval and decrement value. At each step, Suppliers can withdraw, i.e. set the current price as their floor price (their best bid).

With best price setup, the bidder who remains last wins the auction at the price that was reached upon his/her withdrawal.

LOT SETTINGS

Increment/Decrement value : 150.00 EUR
Duration : 30 seconds
End of the auction ⚙️ : **At the best price**

Lot Label : PC
Auction Type ⚙️ : Japanese
Description :
Status : In progress

ADVANCED SETTINGS

Starting price : 250,000.00 EUR
Reserve price : EUR
Start date : 4/12/2018 3:05:00 PM (your local time)
And after closing of (lot #) ⚙️ :
Planned end date : 4/12/2018 3:10:00 PM (your local time)
Limit end date ⚙️ :

ITEMS AND DOCUMENTS

Items

Items code	Label	Quantity	Unit
1	PC	1.00	NR

1 Result(s)

Confirm participation



Supplier : Supplier 1

By clicking, you confirm that you participate in this lot. You will have to click the "Drop out" button if your price limit is reached and you wish to quit the auction.


If you do not drop out, you will win the auction at the price limit of the last bidder, or if need be, at the price reached at the auction's end date.

Cancel Participate

Best price:
The auction ends when the last supplier drops out of the auction.
He wins the auction at the price he accepted when dropping out.

Japanese Auction (Open)								
 EUR Euro (EUR) Send a message								
	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
	PC	4/12/2018 3:05:00 PM	4/12/2018 3:10:00 PM	3m56s	Auction in progress	249,700.00 Next : 249,550.00	26s	-
1 Result(s)								

The bidder who
drops out last
wins the auction

Japanese Auction (Open)								
 EUR Euro (EUR) Send a message								
	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
	PC	4/12/2018 3:05:00 PM	4/12/2018 3:10:00 PM		Closed			249,250.00
1 Result(s)								

In a Japanese auction, price decreases with time; the auction is characterized by its decrement value, and the time interval that sets the pace of decreases. The price decreases automatically according to a predefined time interval and decrement value. At each step, Suppliers can withdraw, i.e. set the current price as their floor price (their best bid).

With second price setup, the bidder who remains last wins the auction at the price that was reached upon second-to-last bidder withdrawal.

Participate (1) PC

Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
1 Result(s)	4/12/2018 3:05:00 PM	4/12/2018 3:10:00 PM		Auction in progress			

Confirm participation

Supplier : Supplier 1

By clicking, you confirm that you participate in the auction. You will have to click the "Drop out" button if your price limit is reached and you wish to quit the auction.

If you do not drop out, you will win the auction at the price limit of the last bidder, or if need be, at the price reached at the auction's end date.

Participate

Lot settings

Increment/Decrement value : 150.00 EUR

Duration : 30 seconds

End of the auction @ : At the second price

Second price:
The auction ends when the last but one supplier drops out of the auction.

The last remaining supplier then automatically wins at the price accepted by the second to last supplier.

Advanced settings

Starting price : 250,000.00 EUR

Reserve price : EUR

Start date : 4/12/2018 3:05:00 PM (your local time)

And after closing of (lot #) :



Planned end date : 4/12/2018 3:10:00 PM (your local time)

Limit end date :


Items and documents

Items code	Label	Quantity	Unit
1	PC	1.00	NR

1 Result(s)

Japanese Auction (Open)								
 Send a message								
	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
	PC	4/12/2018 3:05:00 PM	4/12/2018 3:10:00 PM	3m56s	Auction in progress	249,700.00 Next : 249,550.00	26s	-
1 Result(s)								

The bidder who remains last **(doesn't drop out)** wins the auction at the price that was reached upon last withdrawal.

Japanese Auction (Open)								
 Send a message								
	Lot	Start date (your local time)	Planned end date (your local time)	Remaining time	Status	Current amount	New step in	My bid
	PC	4/12/2018 3:05:00 PM	4/12/2018 3:10:00 PM		Closed			249,250.00
1 Result(s)								

EASYBUY SUPPLIERS AUCTION GUIDE

Supplier Relationship Management platform (SRM)

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